TRANSCRIFT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLCOR DEBATE

March 22, 2002 LB 946

current state law somehow froze us in our tracks. Well, what about the University of Nebraska that relied on the budget that we adopted last year, gave pay raises to faculty? faculty now raise a reliance argument? We passed a budget; there was an appropriation. We've now reduced appropriation. They may not be able to sustain the faculty In fact, they're...the salary increases...in fact, they're asking that those be decreased. Who is entitled to rely on the statutes at any given moment, realizing that they can be changed, and, in fact, have to be changed due to the exigencies of the day? What kind of reliance is there on all kinds of people that we will not change the statutes? And are they legitimately entitled to rely upon the proposition that there will not ever be a change? Obviously, I think that falls apart. The idea that somehow this proposal is going to cause the world of economic development incentives to come to a halt in the state of Nebraska is, I think, almost bears ignoring. is not the only state, however, that has experienced budget difficulties and it is not ...

SPEAKER KRISTENSEN PRESIDING

SPEAKER KRISTENSEN: One minute.

SENATOR WICKERSHAM: ...the only state where legislatures have suggested that we look to economic development incentive programs to find some way to help out...help us out of our fiscal problems. In Virginia, for example, the legislature there has proposed cuts in a program that simply allows dollars to be given directly to companies. In Maryland there is a proposal to cut back on a program that offers incentives for rehabilitation programs. And it goes on. The article, if you're interested in it detailing those proposals was in The Wall Street Journal, March 20. Nebraska was mentioned in that article and the Governor's initiative was mentioned in that We aren't the only state considering how to balance our budgets and we aren't the only state trying to figure out how to cause a particular kind ...

SPEAKER KRISTENSEN: Time.